



South Ocean Holdings Limited
(Registration number 2007/002381/06)
Incorporated in the Republic of South Africa
("South Ocean Holdings")






Share Code : SOH

ISIN: ZAE000092748

Unaudited Summarised Results Announcement for the six months ended 30 June 2020

South Ocean Holdings Ltd ("the Group") is an investment holding company, comprising two operating subsidiaries which manufacture low voltage electrical cables and which hold property for investment purposes.

FINANCIAL HIGHLIGHTS

Revenue		14.5%	To	R661.1 million
Operating profit		229.2%	To	R14.6 million
Loss per share		316.7%	To	6.5 cents per share
Headline loss per share		309.7%	To	6.5 cents per share
Tangible net asset value (movement from December 2019)		2.8%	To	225.5 cents per share

The short-form announcement is the responsibility of the directors and is only a summary of the information in the full announcement and does not contain full or complete details. The full announcement can be found on the Company's website at www.southoceanholdings.co.za and can be viewed at the following link:

<https://senspdf.jse.co.za/documents/2020/JSE/ISSE/SOH/SOHIR2020.pdf>

Copies of the full announcement may also be requested from the company or inspected at the company's registered office and at the offices of the sponsor, at no charge, during office hours. In line with the Group's dividend policy, South Ocean Holdings has not declared an interim dividend. Any investment decision should be based on the full announcement published on SENS and on the Company's website.

On behalf of the Board

K H Pon CA(SA)
Chairperson

JP Bekker CA(SA)
Chief Executive Officer and Acting Chief Financial Officer

Johannesburg
6 August 2020

Directors: KH Pon[#] (Chairperson), HL Li[#] (Deputy Vice-Chairman), JP Bekker* (Chief Executive Officer and Acting Chief Financial Officer), N Lalla[#], B Petersen[#], CF Chen[°], M Chong[#], JH Yeh[#], CC Liu^{°A}, DJC Pan^{°@A}

* Executive # Independent Non-Executive ° Non-Executive ° Taiwanese @ Brazilian ^Alternate

Company Secretary: W T Green, 21 West Street, Houghton, 2198 (PO Box 123738, Alrode, 1451)

Registered Office: 12 Botha Street, Alrode, 1451 (PO Box 123738, Alrode, 1451)

Transfer Secretary: Computershare Investor Services Proprietary Limited, Rosebank Towers, 15 Bierman Avenue, Rosebank, Johannesburg, 2196, Tel +27 11 370 5000

Sponsor: AcaciaCap Advisors (Pty) Ltd, 20 Stirrup Lane, Woodmead Office Park, Corner Woodmead Drive and Van Reenens Avenue, Woodmead, 2191 (Suite #439, Gallo Manor, 2052)

Registered Auditors: PricewaterhouseCoopers Inc. 4 Lisbon Lane, Waterfall City, Jukskeiview, Johannesburg, 2090. Telephone: +27 12 797 4000, website: www.pwc.co.za