



# **Basic Terms and Conditions**

**South Ocean Holdings Group  
2026**

# SOH BASIC TERMS AND CONDITIONS

## 1. Prices Quoted

- Excluding VAT
- Prices quoted on metals and raw materials

## 2. General

- All ex-stock items are subject to prior sale. Stocks are limited. Please note standard drum lengths apply and only full drums to be purchased.
- For non-standard products and lengths, clients are then liable for shorts. Please note that short drums that are ex-stock will not be cut to required lengths.

## 3. Returns

- Cancellations or returns on any official purchase orders invoiced will be charged a 10% administration fee of the total order.

## 4. Force Majeure

SOEW and SOH will not be liable for a failure to perform any of its obligations if it proves:

- The failure was due to an impediment beyond its control.
- It could not reasonably be expected to have taken the impediment and its effects upon the Party's ability to perform into account at the time of the conclusion of this AGREEMENT; and
- It could not reasonably have avoided or overcome the impediment or at least its effects
- An impediment includes but is not limited to:
  - o war, whether declared or not, civil war, civil violence, riots, and revolutions, acts of sabotage;
  - o natural disasters such as violent storms, cyclones, earthquakes, tidal waves, floods, destruction by lightning;
  - o explosions, fires, destruction of machines, of factories and; boycotts, strikes and lockouts of all kinds, go-slows, occupation of factories and premises and work stoppages;
  - o Provincial- and/or national- and/or global pandemic(s);
  - o Acts of authority, whether lawful or unlawful, apart from acts from which the party seeking relief has assumed the risk by virtue of any other provisions of this AGREEMENT.

For the purposes of interpreting FORCE MAJEURE “impediment” does not include lack of authorisations, of licenses, of permits or of approvals necessary for the performance of this AGREEMENT.

Relief from liability for non-performance due to FORCE MAJEURE will start on the date which the SOEW gives Notice of the impediment and will stop on the date when the impediment ceases to exist; provided that if the impediment continues for a period of more than 60 days, SOEW will be entitled to terminate this AGREEMENT.

## 5. Delivery

- Ex Works Johannesburg. Delivery lead time from date of purchase order.

## 6. Embossing

- All standard embossing shall comply with SABS specifications.

## 7. For Escalations

The following applies:


- Prices are valid for a month.
- Prices are subject to change without prior notice.

## 8. Metals Quoted

Metals ruling month of Invoice.

## 9. SOH & SOEW Terms and Conditions

A detailed Terms and Conditions document is available upon request.

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 Website: <https://southoceanholdings.co.za>  
<https://soew.co.za>

**Accepted By:**

**Date:**

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